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FILED

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DAVID H. YAMASAKI
Chief Executive Officer/Clerk,
Superior Court of CA County of Santa Clara
BY STEPHANIO WONG

Mr. Steven P. McPherson Foreperson Santa Clara County Civil Grand Jury 191 North First Street San Jose, CA 95113

Dear Mr. McPherson,

This letter is to convey to you that the administration and governing board of the Loma Prieta Joint Union School District take very seriously our role as stewards of public funds. The leadership of this district agrees with the finding of the 2012-13 Santa Clara County Civil Grand Jury final report "Our School Districts Do Not Need Zeros".

It is the intention of the Loma Prieta Joint Union School District to pursue a board policy and any necessary administrative regulations that would comply with the moratorium on Capital Appreciation Bonds for future revenue. The recommendation of the Civil Grand Jury will be implemented before April 2014.

Please do not hesitate to contact me with any questions you may have.

Sincerely,

Shannon Hickok

Governing Board President

Loma Prieta Joint Union School District