GRANT DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, UNITED STATES BORAX & CHEMICAL CORPORATION, a corporation organized under the laws of the State of Nevada, hereby grants to BORON COMMUNITY SERVICES DISTRICT, a political subdivision of the State of California, formed under the provisions of Division 2 of Title 6 of the California Government Code, the following described real property in the County of Kern, State of California:

SE 1/4 of the NE 1/4 of the SE 1/4 of the NE 1/4 of Section 32, Township 11 North, Range 8 West, S.B.B.&M.,

SUBJECT TO all covenants, conditions, restrictions, reservations, easements, rights, and rights-of-way, of record, and all current taxes, assessments and district levies of any kind; and

RESERVING TO grantor all minerals of every kind, except water; and

PROVIDED, that this deed is made and accepted upon the condition that if the grantee, or its successors or assigns, ceases to produce water from the said real property and abandons all wells thereon, the said real property will reverts to the grantor and the grantor will be entitled to receive any necessary instruments of reconveyance thereof.

IN WITNESS WHEREOF, said corporation has caused its corporate name and seal to be affixed hereto and this instrument to be executed by its Vice President and Secretary thereunto duly authorized.

DATED 3-31-65

UNITED STATES BORAX & CHEMICAL CORPORATION

By

Vice President

By

Secretary

STATE OF CALIFORNIA ss.
COUNTY OF LOS ANGELES)

On March 31, 1965, before me, the undersigned, personally appeared R. J. Elmore, known to me to be the Vice President, and W. A. Ackerman, known to me to be the Secretary of the corporation that executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

JOSEPHINE JOHNSON, Notary Public

Notary Public in and for said County and State
CERTIFICATE OF ACCEPTANCE

THIS IS TO CERTIFY that the interest in the real property conveyed by right of way deed dated March 31, 1965, from United States Borax & Chemical Corporation, to the BORON COMMUNITY SERVICES DISTRICT, a political subdivision of the State of California, is hereby accepted by order of the Board of Directors on April 12, 1965, and the grantee consents to the recordation thereof by its duly authorized officer.

[Signature]
President of the Board of Directors
Borong Community Services District

[Signature]
Secretary

[Seal]